

NOTICE OF PUBLIC HEARING

Pursuant to Hawaii Revised Statutes ("HRS") section 431:2-201 and chapter 91, notice is hereby given that the Insurance Division ("Division") will hold a public hearing on Friday, July 15, 2022, at 10:00 a.m., in the Queen Liliuokalani Conference Room, First Floor, King Kalakaua Building, Department of Commerce and Consumer Affairs, 335 Merchant Street, Honolulu, Hawaii, to hear all persons interested in the proposed amendments and compilation of Hawaii Administrative Rules ("HAR") Chapter 16-168 entitled "Credit for Reinsurance."

The purpose of the proposed amendments to this chapter is to adopt revisions to the National Association of Insurance Commissioners' Credit for Reinsurance Model Law to conform to the requirements of the bilateral agreements on insurance and reinsurance between the United States and the European Union and between the United States and the United Kingdom.

All interested persons shall be afforded the opportunity to submit data, views, or arguments, orally or in writing, to the Insurance Division at the time of hearing. All written and oral submissions regarding the proposed rules shall be fully considered. All persons wishing to submit written testimony are requested to submit 2 copies of their written testimony by Wednesday, July 13, 2022, to the Insurance Division at the address noted below; or a copy by e-mail to insurance@dcca.hawaii.gov.

A copy of the proposed rules may be obtained at no charge before the date of the hearing between 7:45 a.m. and 4:30 p.m., Monday through Friday, excluding holidays, at the following address: Department of Commerce and Consumer Affairs, Insurance Division, 335 Merchant Street, Room 213, Honolulu, Hawaii 96813.

Further, the full text of the proposed rules is available for review and can be downloaded free of charge from the following websites:

The Office of the Lieutenant Governor: <http://ltgov.hawaii.gov/the-office/administrative-rules/>

The Department of Commerce and Consumer Affairs:
<https://cca.hawaii.gov/hawaii-administrative-rules/>

Individuals who require special needs accommodations are invited to call Patricia Kondo at (808) 586-2790 at least 4 working days prior to the hearing. The Insurance Division intends to make its decision on the proposed rules at the time of the hearing. However, in the event the Insurance Division decides to take the decision on the proposed rules under advisement, it will announce the date when it intends to make its decision.

COLIN M. HAYASHIDA
Insurance Commissioner
State of Hawaii