

BOARD OF DIRECTORS
HAWAII HURRICANE RELIEF FUND (“HHRF”)
MINUTES

Date: Tuesday, October 7, 2025

Time: 10:30 a.m. (HST)

In-Person Meeting Location: Queen Liliuokalani Conference Room
King Kalakaua Building, First Floor
335 Merchant Street
Honolulu, HI 96813

Virtual: Zoom Meeting
Join Zoom Meeting
Meeting ID: 857 7082 2858
Passcode: 475609

Video Recording: <https://youtu.be/IMMCHmABaJI>

Board Members: Ed Haik ,Chair; Michael Nonaka, Vice Chair (via Zoom); Leslie Door; Reina Miyamoto (via Zoom); Marie Weite (via Zoom); Gwen McDonald; Scott Saiki, Insurance Commissioner, *ex officio* (via Zoom) (7 members, 4 for quorum)Staff Present: Jerry Bump, Chief Deputy Insurance Commissioner (via Zoom); Chris Han, Deputy Attorney General; Matt Tsujimura; Jenine Goto; Tricia Murakami

Guests: Paul Eaton, Aon (via Zoom); Paige Oinonen, Aon (via Zoom); Daniel Chun, Aon (via Zoom); Collin Lavender, Aon (via Zoom); Eva Altadonna, Aon (via Zoom); Teri Fabry, Marsh USA LLC; Derek Yang, Marsh USA LLC

- I. Roll call, Quorum, Call to Order, Public Notice – HRS § 92-3 Open Meetings.
At approximately 10:35 a.m., the meeting commenced. A roll call was taken, and quorum was met. (00:12/1:01:51)
- II. Review and approval of prior Board meeting minutes:
 - A. September 23, 2025

At approximately 10:36 a.m., a motion was made by Ms. McDonald to approve the meeting minutes for September 23, 2025, which was seconded by Ms. Door and unanimously approved. (01:10/1:01:51)

III. Discussion and decision-making on imposing a time limit for public testimony. (01:30/1:01:51)

At approximately 10:37 a.m., a motion was made by Ms. Door to enter an executive session for Deputy Attorney General Chris Han to discuss imposing a time limit for public testimony, which was seconded by Ms. McDonald and unanimously approved. (01:50/1:01:51)

At approximately 10:47 a.m. the executive session was concluded. Chair Haik summarized that the Board would proceed with a resolution to limit public testimony to five minutes. (10:08/1:01:51)

At approximately 10:48 a.m., a motion was made by Ms. Door to make a resolution to limit public testimony to five minutes, which was seconded by Ms. McDonald. Chair Haik asked for public comment, which there were none. The resolution was unanimously approved. (11:04/1:01:51)

IV. Status updates from operations administrator Marsh USA, LLC regarding deliverables under the Request for Proposal dated May 21, 2025, to provide program administration and actuarial services to the HHRF. (12:40/1:01:51)

- A. Discussion on Claims Procedure Manual and 1-page Claims Process Document. (12:56/1:01:51)
- B. Discussion on implementing Aon's board-approved recommendations. (13:20/1:01:51)
- C. Discussion on program uptake statistics. (21:46/1:01:51)

V. Status updates from consultant Aon Re, Inc. regarding deliverables under the Request for Proposal dated November 8, 2024, to assist the HHRF restart operations and stabilize Hawaii's property insurance market. (23:15/1:01:51)

- A. Status update on remaining timeline for Phase 2, Operationalizing the HHRF. (23:33/1:01:51)
- B. Status update on reinsurance contracts. (21:48/1:01:51)
- C. Aon recommendations and potential board decision making regarding effective date alignment with companion policies. (25:35/1:01:51)

At approximately 11:20 a.m., a motion was made by Ms. McDonald to proceed with Scenario 2 of aligning effective dates (policyholder purchases 12-month policy and can repurchase policy to align effective dates and receive a premium offset for a new 12-month policy), with Scenario 5 (policyholder purchases policy with any term length between 8

and 20 months) as a backup subject to feedback from stakeholders, which was seconded by Ms. Door and unanimously approved. (45:15/1:01:51)

D. Agent data regarding HHRF savings. (47:13/1:01:51)

VI. Proposed dates for upcoming meetings: (1:01:05/1:01:51)

- A. Tuesday, October 21, 2025, at 10:30 a.m.
- B. Tuesday, November 4, 2025, at 10:30 a.m.
- C. Tuesday, November 18, 2025, at 10:30 a.m.
- D. Tuesday, December 2, 2025, at 10:30 a.m.

VII. Adjournment.

Chair Haik adjourned the meeting at approximately 11:36 a.m. (1:01:41/1:01:51)