

BOARD OF DIRECTORS
HAWAII HURRICANE RELIEF FUND (“HHRF”)
MINUTES

Date: Tuesday, August 26, 2025

Time: 10:30 a.m. (HST)

In-Person Meeting Location: Queen Liliuokalani Conference Room
King Kalakaua Building, First Floor
335 Merchant Street
Honolulu, HI 96813

Virtual: Zoom Meeting
Join Zoom Meeting
<https://dcca-hawaii.gov.zoom.us/j/81993786308?pwd=mfU5bQbveip0SJDua8eDSIURPS6wH3.1>
Meeting ID: 819 9378 6308
Passcode: 536195

Video Recording: https://youtu.be/sHtbZj5B_Uc

Board Members: Ed Haik, Chair; Michael Nonaka, Vice Chair (via Zoom); Leslie Door; Reina Miyamoto (via Zoom); Marie Weite (via Zoom); Gwen McDonald; Scott Saiki, Insurance Commissioner, *ex officio* (7 members, 4 for quorum)

Staff Present: Jerry Bump, Chief Deputy Insurance Commissioner (via Zoom); Chris Han, Deputy Attorney General; Matt Tsujimura (via Zoom); Jenine Goto; Tricia Murakami

Guests: Paul Eaton, Aon (via Zoom); Paige Oinonen, Aon (via Zoom); Daniel Chun, Aon (via Zoom); Collin Lavender, Aon (via Zoom); Teri Fabry, Marsh USA LLC; Derek Yang, Marsh USA LLC

- I. Roll call, Quorum, Call to Order, Public Notice – HRS § 92-3 Open Meetings.
At approximately 10:30 a.m., the meeting commenced. A roll call was taken, and quorum was met. (00:05/36:44)
- II. Review and approval of prior Board meeting minutes:

A. August 12, 2025

At approximately 10:32 a.m., a motion was made by Ms. Weite to approve the meeting minutes for August 12, 2025, which was seconded by Commissioner Saiki and unanimously approved. (02:10/36:44)

III. Status updates from operations administrator Marsh USA, LLC regarding deliverables under the Request for Proposal dated May 21, 2025, to provide program administration and actuarial services to the HHRF. (02:43/36:44)

A. Discussion and decision-making for loaning funds to the Hawaii Property Insurance Association (HPIA). (02:50/36:44)

At approximately 10:35 a.m., a motion was made by Commissioner Saiki to enter an executive session excluding Ms. Fabry, Marsh USA LLC, and Mr. Yang, Marsh USA LLC, for Deputy Attorney General Chris Han to provide updates from the Attorney General's office, which was seconded by Ms. Door and unanimously approved. (04:40/36:44)

At approximately 10:48 a.m. the executive session was concluded. Chair Haik summarized that the Board discussed potential contracting issues related to a loan between HHRF and HPIA. (18:17/36:44)

B. Discussion and decision-making for how to, if at all, collect further data to understand the HHRF's impact on the condominium insurance market. (20:33/36:44)

C. Discussion on Claims Procedure Manual and 1-page Claims Process Document. (28:04/36:44)

D. Discussion on program uptake statistics. (28:27/36:44)

IV. Status updates from consultant Aon Re, Inc. regarding deliverables under the Request for Proposal dated November 8, 2024, to assist the HHRF restart operations and stabilize Hawaii's property insurance market. (32:00/36:44)

A. Discussion on status of remaining timeline for Phase 2, Operationalizing the HHRF. (32:10/36:44)

B. Discussion on status of reinsurance contracts. (32:40/36:44)

C. Discussion and decision-making on potential informational updates to the website. (34:32/36:44)

V. Proposed dates for upcoming meetings: (34:55/36:44)

A. Tuesday, September 9, 2025, at 10:30 a.m.

B. Tuesday, September 23, 2025, at 10:30 a.m.

- C. Tuesday, October 7, 2025, at 10:30 a.m.
- D. Tuesday, October 21, 2025, at 10:30 a.m.
- E. Tuesday, November 4, 2025, at 10:30 a.m.

At approximately 11:05 a.m. Chair Haik opened the meeting for public comment, which there were none. (35:40/36:44)

VI. Adjournment.

Chair Haik adjourned the meeting at approximately 11:06 a.m. (36:37/36:44)