

**BOARD OF DIRECTORS
HAWAII HURRICANE RELIEF FUND (“HHRF”)
MINUTES**

Date: Tuesday, August 19, 2025

Time: 10:30 a.m. (HST)

In-Person Meeting Location: King Kalakaua Conference Room
King Kalakaua Building, First Floor
335 Merchant Street
Honolulu, HI 96813

Virtual: Zoom Meeting
Join Zoom Meeting
<https://dcca-hawaii-gov.zoom.us/j/89444670662?pwd=vlrlFq7AWEIXyH1OaomOrxUk2mQNCk.1>
Meeting ID: 894 4467 0662
Passcode: 032119

Video Recording: <https://youtu.be/XfHHzCurmQA>

Board Members: Ed Haik, Chair; Michael Nonaka, Vice Chair (via Zoom); Marie Weite (via Zoom); Scott Saiki, Insurance Commissioner, *ex officio* (7 members, 4 for quorum)

Members Excused: Leslie Door, Reina Miyamoto, Gwen McDonald

Staff Present: Jerry Bump, Chief Deputy Insurance Commissioner; Chris Han, Deputy Attorney General; Matt Tsujimura (via Zoom); Jenine Goto; Tricia Murakami

Guests: Paul Eaton, Aon (via Zoom); Paige Oinonen, Aon (via Zoom); Daniel Chun, Aon (via Zoom); Collin Lavender, Aon (via Zoom); Teri Fabry, Marsh USA LLC; Derek Yang, Marsh USA LLC; Gregory Misakian

I. Roll call, Quorum, Call to Order, Public Notice – HRS § 92-3 Open Meetings.

At approximately 10:30 a.m., the meeting commenced. A roll call was taken, and quorum was met. (00:05/56:07)

II. Review and approval of prior Board meeting minutes:

- A. July 15, 2025
- B. July 22, 2025
- C. July 28, 2025
- D. August 5, 2025

At approximately 10:33 a.m., a motion was made by Commissioner Saiki to approve the meeting minutes for July 15, 2025, July 22, 2025, July 28, 2025, and August 5, 2025, which was seconded by Chair Haik and unanimously approved, except that Ms. Weite abstained from the approval of July 22, 2025, minutes because she was not present at the board meeting. (01:50/56:07)

- III. Status updates from operations administrator Marsh USA, LLC regarding deliverables under the Request for Proposal dated May 21, 2025, to provide program administration and actuarial services to the HHRF. (02:50/56:07)
 - A. Discussion and decision-making for loaning funds to the Hawaii Property Insurance Association (HPIA):
 - 1. Request to Department of the Attorney General to retain a special deputy to draft loan agreement with the HPIA. (03:23/56:07)
 - 2. Appointment of a representative to serve on selection committee for retention of the special deputy. (16:10/56:07)
 - B. Discussion and decision-making for how to, if at all, collect further data to understand the HHRF's impact on the condominium insurance market. (23:17/56:07)
 - C. Update on program uptake statistics. (26:40/56:07)
- IV. Status updates from consultant Aon Re, Inc. regarding deliverables under the Request for Proposal dated November 8, 2024, to assist the HHRF restart operations and stabilize Hawaii's property insurance market. (32:30/56:07)
 - A. Status update on remaining timeline for Phase 2, Operationalizing the HHRF. (33:00/56:07)
 - B. Status update on reinsurance contracts. (33:45/56:07)
 - C. Discussion and decision-making on potential informational updates to the website regarding the HHRF's pricing model. (35:29/56:07)
- V. Proposed dates for upcoming meetings: (42:18/56:07)
 - A. Tuesday, August 26, 2025, at 10:30 a.m.
 - B. Tuesday, September 9, 2025, at 10:30 a.m.
 - C. Tuesday, September 23, 2025, at 10:30 a.m.

D. Tuesday, October 7, 2025, at 10:30 a.m.

E. Tuesday, October 21, 2025, at 10:30 a.m.

At approximately 11:23 a.m. Chair Haik opened the meeting for public comment, which there was from Gregory Misakian. (42:55/56:07)

VI. Adjournment.

Chair Haik adjourned the meeting at approximately 11:26 a.m. (55:48/56:07)